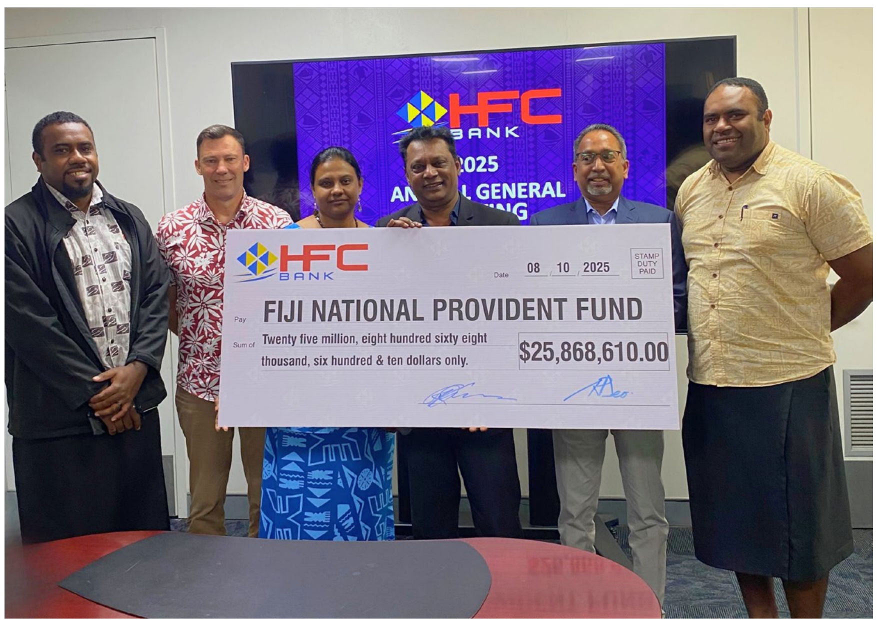
HFC BANK PAYS $100 MILLION IN DIVIDENDS TO FIJIANS OVER THE LAST THREE YEARS

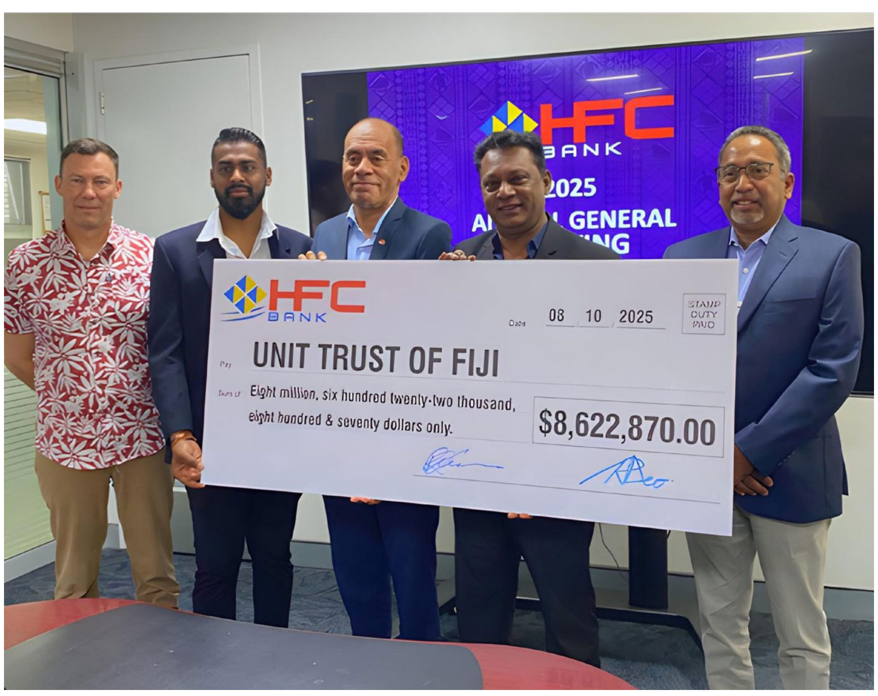
A DECADE OF GROWTH; RECORD YEAR OF RETURNS.

HFC Bank proudly declares a record dividend of $34.5 million for the financial year ending 30 June 2025, the highest in the Bank's ten-year history. This achievement brings total dividends to $100 million paid to Fijians over the last three years, through our shareholders, the Fiji National Provident Fund (FNPF) and the Unit Trust of Fiji (UTOF).

This outstanding milestone reflects the Bank's continued strong performance, financial discipline, highly capable management and commitment to delivering value to every Fijian.



Pictured left to right: Mr. Ropate Lesi (FNPF), HFC Bank Board Director-Mr. Robert Bell, Ms. Shandiya Goundar (FNPF), HFC Bank CEO-Mr. Rakesh Ram, HFC Bank Board Chairperson-Mr. Mukhtar Ali, Mr. Waisea Kamikamica (FNPF)



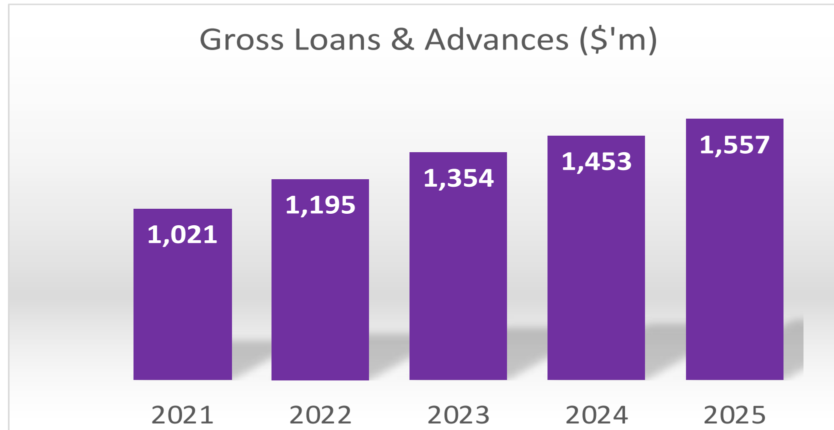
Pictured left to right:HFC Bank Board Director-Mr. Robert Bell, Mr. Varun Deo (UTOF), Mr. Sakiusa Bolaira (UTOF), HFC Bank CEO-Mr. Rakesh Ram, HFC Bank Board Chairperson-Mr. Mukhtar Ali

Record Financial Performance

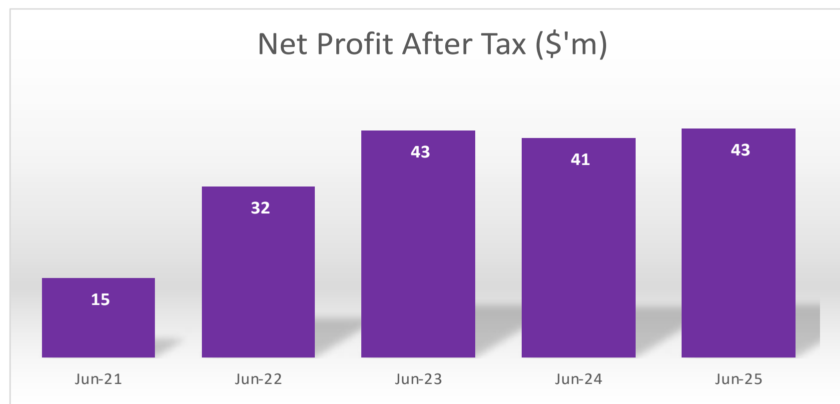
The Bank's performance is a validation with its remarkable achievements to-date with the following key highlights:

- *Operating Profit of $57m and Net Profit After Tax (NPAT) of over $43 million*
- *Consistent Growth: $100 million annual increase in net loan assets for six consecutive years*
- *Revenue Base: Steadily expanding across key sectors, predominantly corporate segment*
- *Efficiency: Cost-to-Income Ratio below 35% – the most efficient in Fiji's banking industry*
- *Asset Quality: Non-performing assets below 3%, matching international benchmarks*
- *Returns: Over 15% Return on Investment to shareholders*
- *Sound Capital Adequacy of 25% against regulatory requirement of 12%*
- *Gold Card Member: One of the highest Tax Payer in the country.*

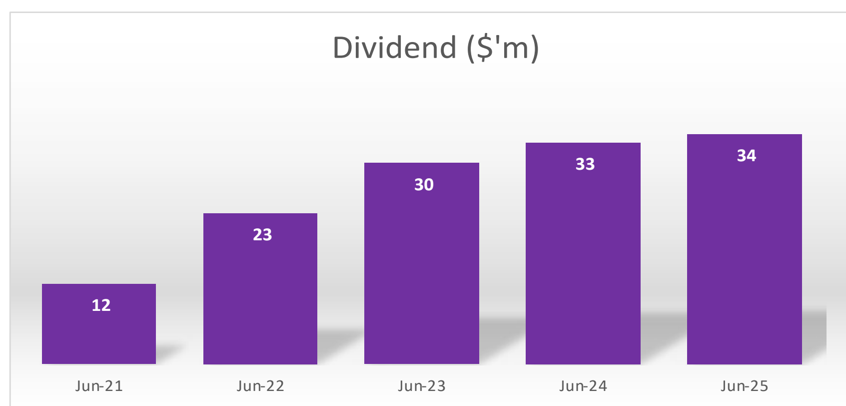
From humble beginnings under challenging circumstances and in a highly competitive market, HFC Bank has grown to become Fiji's most successful home-grown financial institution. We are 100% Fijian-owned and proudly operated by 100% Fijian staff, a team of young, dynamic, and dedicated professionals committed to excellence and service to our people.



GRAPH A: Growth in Net Loan Assets (GLA) Sustained $100 million annual growth in lending portfolio for six consecutive years.



GRAPH B: Net Profit After Tax (2021–2025) — Consistent growth in profitability driven by prudent management and strategic focus.



GRAPH C: Dividends to Shareholders (FNPF & UTOF) — $100 million paid to Fijians over the last three years.

CEO's Remarks: *"It is an absolute honour to be leading the only local Bank since 2018. During this short period, we have uplifted the Bank's profit performance from $12m to $43m, grown the assets from $956m to $2.330bn and transformed it into the most efficient Bank in Fiji, reducing the Cost to Income ratio from 50.8% to 33.5%*

The tasks and challenges have never been easy considering the constant public scrutiny particularly on a local Bank. Despite this, what we have achieved in the last 5 years has been a mere impossibility. This has been achieved through simply being different, creative and bringing back the traditional and basic banking philosophy of "customer relationship" and "value adding".

Apart from sustaining our record performance, another remarkable milestone during the year has been the highly successful execution and implementation of the Bank's new Core Banking System at a cost of circa $50m. I am proud that this has been purely executed and managed by staff without external consultants and one of the only projects of this magnitude to be completed within budget and agreed time. The new system provides a robust, secure, and scalable technology platform that strengthens operational resilience, enhances efficiency, and positions the Bank to deliver superior customer experiences through greater automation, faster transaction processing, and expanded digital capabilities.

The above evidences the unbelievable progress of HFC Bank in a very short-term and my whole strategy and focus would be to ensure that our success is sustainable and we continue to add value to every Fijian and the overall economy.

A message of gratitude: We sincerely thank our Board of Directors for their visionary leadership, our regulator for their guidance, our shareholders for their continued support and confidence, our dedicated employees who are the cornerstone of our success, and most importantly, our loyal customers whose partnership drive our purpose every day. HFC Bank's success so far has been purely due to our customers loyalty and confidence in the local financial institution and our ability to building a longstanding relationship and supporting their aspirations and converting them to reality. Together, we continue to build a stronger, better Fiji.