

HFC Bank provides innovative Banking Solutions for Fijian Diaspora.

Deputy Prime Minister and Minister for Trade Cooperatives, Micro, Small and Medium Enterprises and Communication Hon. Manoa Kamikamica announces HFC Bank's innovative Banking Solutions for the Fiji Diaspora in the United States.

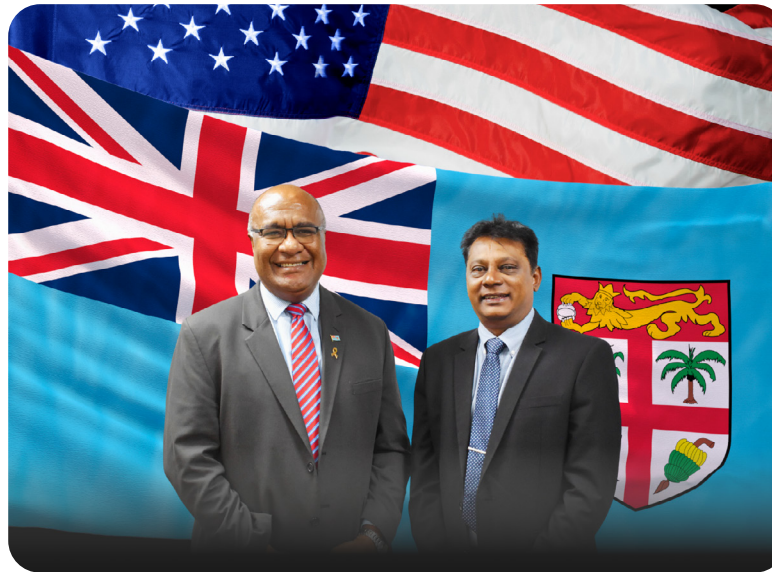
In response to the growing needs of the Fijian diaspora in the United States, HFC Bank, the only Fijian Bank is proud to introduce an innovative banking solution designed to simplify connections for Fijians living overseas with their homeland. Recognizing the challenges faced by the Fijian diaspora in opening bank accounts in Fiji, HFC Bank proudly introduces a seamless and secure solution.

Through a strategic partnership with the Fijian Government and the Fiji Trade Commission – North America, HFC Bank has initiated a program that allows Fijians with the flexibility to open accounts while residing in the United States. This innovative initiative reflects the Fijian Government and HFC Bank's steadfast commitment to making banking accessible, convenient, and reliable for Fijians worldwide.

A Milestone for the Fijian Diaspora

For the past years, the Fijian diaspora in the United States has been instrumental in bolstering the Fijian economy by remitting millions of US dollars back home to their families and communities each year. However, a major concern voiced to the recent delegation from the Fiji Government's Ministry of Trade during their visit to the USA was the challenges faced when trying to open a Fijian bank account from abroad.

To address this issue, HFC Bank has implemented a process enabling Fijians residing in the USA to submit all required documentation through the Fiji Trade Commission North America Office in California. The HFC Bank is committed to ensuring that these accounts are



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established securely, facilitating hassle-free funds transfers directly into their bank accounts in Fiji.

In congratulating Fiji's only local bank on introducing another innovative solution in the market, Deputy Prime Minister and Minister for Trade, Cooperatives, Small & Medium Enterprises & Communications, Hon. Manoa Kamikamica who spearheaded the United States Business Mission commented, "This achievement is a testament to the dynamic and forward-thinking approach that HFC Bank embodies. By launching this new solution, they not only enhance their offerings but also strengthen their commitment to serving the local community with tailored financial solutions. It's initiatives like these that drive economic growth and support the prosperity of our small and medium enterprises. I commend HFC Bank for their dedication to innovation and their role in fostering a vibrant financial sector that benefits all Fijians. The Government hopes that HFC Bank can roll this initiative to other diaspora destinations."

Looking to the Future

"In looking to the future, HFC Bank is committed to providing banking that is simple, secure, and reliable. As this initiative launches in the United States, HFC Bank

intends to offer similar solutions to Fijians residing in various regions around the globe. By consistently innovating and adapting to the needs of its customers, HFC Bank is positioning itself as a leader in banking services for Fijians worldwide." said Chief Executive Officer of HFC Bank, Mr. Rakesh Ram.

Fiji Trade Commissioner to North America, Mr. Aliko Cooper expressed his delight on HFC Bank's genuine support to the Fijian diaspora and remarked, "The Trade Commission Office is grateful to the support of HFC Bank as we work collectively to support the Fiji Diaspora in the North American Region. Their dedication to offering customized financial solutions that address the specific needs of Fijians living abroad is truly commendable, and I would like to acknowledge their Chairman Mr. Mukhtar Ali, and management team of HFC Bank for their support. This partnership not only enhances economic connections but also nurtures a sense of belonging and support within the Fijian diaspora, and fostering positive change."

The Fiji Government is committed to supporting the Fiji Diaspora abroad and partnerships such as this with HFC Bank, shows our combined commitment to the Fiji Diaspora.



FIJI
Trade Commission
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