

HFC Bank and Ria Money Transfer Forge Ground-breaking Partnership to Revolutionize Remittance Services in Fiji



HFC Bank CEO Rakesh Ram with RIA Regional Director, Southeast Asia & Pacific Steve Peregrino.

HFC Bank, proudly announces a historic collaboration with Ria Money Transfer (Ria), a global leader in the cross-border money transfer industry and business segment of Euronet Worldwide, Inc. (NASDAQ: EFTT). This partnership marks a significant milestone as HFC Bank becomes the first commercial bank in Fiji to offer direct-to-bank transfers from Ria, revolutionizing remittance services in the region.

Remittances play a vital role in Fiji's economy, supporting families who rely on funds sent from abroad to meet their financial needs. With this partnership, HFC Bank reaffirms its commitment to efficiency and security in money transfer services, ensuring a seamless experience for its customers.

Ria operates a vast network of more than 580,000 locations

in nearly 200 countries and territories worldwide, connecting families and friends across borders.

Key highlights of the partnership include:

- **Innovative Solutions:** HFC Bank continues its legacy of pioneering innovative solutions for the Fijian people. This partnership with Ria joins a series of strategic alliances aimed at providing creative and efficient banking solutions. Recent partnerships include initiatives such as the SME guaranteed facility with BLP, trade finance guarantees with IFC, and the M-Pos collaboration with ADB.
- **Cost-Effective Transactions:** Customers can now benefit from direct-to-bank transfers at minimal cost, enhancing their remittance experience and ensuring optimal value for their money.
- **Enhanced Security:** By facilitating secure direct banking transactions, HFC Bank and Ria jointly combat fraud and online scams, safeguarding customers' financial interests.

Rakesh Ram, CEO of HFC Bank, emphasized the importance of this collaboration: "Money transfers from individuals abroad play a critical role in Fiji's economy, and we are committed to ensuring the efficiency and security of these transactions. Our partnership with Ria Money Transfer underscores our dedication to serving the diaspora and banking the unbanked."

Steve Peregrino, Regional Director of Business Development at Ria, expressed excitement about the collaboration: "We look forward to working closely with HFC Bank to connect families and friends across the globe. Our shared vision is to diminish distances and facilitate seamless financial transactions."

About Ria Money Transfer:

Ria Money Transfer, a business segment of Euronet (NASDAQ: EFTT), delivers innovative financial services including fast, se-



From left: HFC Bank Head of Treasury & Financial Markets Charishma Kumar, HFC Bank CEO Rakesh Ram, Ria Money Transfer Regional Director, Southeast Asia & Pacific Steve Peregrino and HFC Bank Senior Manager Balance Sheet & Market Risk Miriam Wright at the signing ceremony.

ecure and affordable global money transfers. With the second most extensive cash settlement network and the largest direct bank deposit network in the world, Ria gets money to where it matters.

Bridging the gap between digital and physical transactions, Ria's omnichannel products and services, together with the company's rapidly expanding alternative global pay-out capabilities, provide unprecedented consumer choice, including agents and partners, real-time payments, home delivery, mobile wallets, and cardless ATM payouts (exclusively with Ria). Ria's global infrastructure, powered by the Dandelion real-time, cross-border payments network, facilitates financial access to customers and partners alike, promoting economic growth around the world by opening new market opportunities. Ria opens ways for a better everyday life.

