# We can help you realise your dreams today.

FEES & CHARGES	
FEE DESCRIPTION AMOUNT	
Establishment Fee	
\$500 to \$4,999.99	\$125
\$5,000	\$250
Rural Banking Micro-Finance Loan	
Loan Administration Charge	\$3 per month
Loan Arrears Fee (charged once a month if a repayment is not made in that month)	\$25 per default
Documentation Fees & Charges	
Security Documentation Fee	
Assignment over Deposits and Life Policies and Microfinance Loans (If Secured)	\$150 per document
Document Production Fee	
All loans	\$100 per document
Each additional document	\$25 per document
Photocopy charges for other document	\$2 per page
Execution of Documents by Bank's Attorney	Nil
$\label{eq:correction} \begin{array}{l} \mbox{Correction of Name/ Record of Marriage} - \mbox{on Leases} \\ \mbox{and Titles} \end{array}$	\$50
Consent Fee (Subsequent Mortgages)	
All Customers	Nil
Search Fee	
Registration Search Fee	\$30 per registration
Company Search Fee	\$30 per company
Security Agreement Search Fee	\$30 per agreement
Title Search Fee	\$30 per title
LTA Search Fee	\$30 per vehicle
Document Retrieval Fee	
Photocopy of Security Documents	\$5 per page

### YOUR COMPLETE **BANKING SOLUTION!**

**EVERYDAY RETAIL BANKING BUSINESS / COMMERCIAL LENDING** PERSONAL LENDING FOREIGN CURRENCY EXCHANGE **INTERNATIONAL SERVICES DEPOSIT PRODUCTS** 

**INSURANCE PRODUCTS** 

**HEAD OFFICE** HFC Centre 371 Victoria Parade, Suva PO Box 161. Suva Phone: 3316555 Fax: 3304171 Mobile short code: 5500

SUVA Ground Floor, HFC Centre 371 Victoria Parade, Suva PO Box 161, Suva Phone: 3316555 Fax: 3316377 Mobile short code: 5500

LAUTOKA NADI 163 Vitogo Parade **RB** Patel Jetpoint PO Box 3984. Lautoka Complex. Martintar Phone: 6663366 PO Box 9449. Nadi Airport Fax: 6662004 Phone: 6721257 Mobile short code: 5501 Fax: 6721258 Mobile short code: 5502

#### NAKASI

Rups Mega Complex, Nakasi PO Box 8207, Nakasi Phone: 3410055 Fax: 3410056 Mobile short code: 5504

**GANILAU HOUSE** Ganilau Building, Scott Street, Suva PO Box 161. Suva Phone: 3316246 Fax: 3304612 Mobile short code: 5515

LABASA

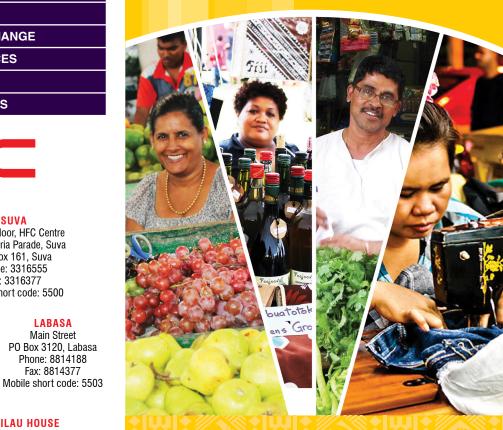
Main Street

Phone: 8814188

Fax: 8814377

This product brochure must be read in conjunction with HFC Bank's Disclosure of Fees and Charges Brochures for other applicable fees. The fees, charges and interest rates are subject to change. In such cases, 30 days prior notice would be given for any changes. For general terms and conditions, please consult a HFC Bank Business/Personal Finance Executive.





### **Micro Finance** Loan

Print date: January 2021

#### Let's aspire and prosper together!

# **NICE**

# SPECIAL DISCOUNT

# DIRECT

# INSURANCE

HFC Bank's Micro Finance Loan is here to offer financial assistance to individuals or groups/clubs who want to start a new business or expand their existing one but do not qualify for a bank loan!

#### HFC Bank Micro Finance Loan is for

individuals, youth, womens or mens clubs, landowners, farmers, cooperatives, religious groups or non-government organisations who have limited or no access to mainstream financial services.

#### **PRODUCT FEATURES**

- Special discount of 1% flat fee for loans related to Tourism, Agriculture & Agro Processing and Renewable Energy;
- 10% minimum contribution required as equity by way of cash, FNPF and /or collateral security;
- Special Term Saver account direct deduction with no additional cost;
- > No major documentary evidence except bank statements; &
- Loans in excess of \$1,000 for groups and clubs would require cross guarantee of members.

**MICRO INSURANCE POLICY\*** compulsory signup with all loan applications.

Premium options available:

- Below 50 years at \$59.00 per person per annum with \$5,000 sum insured.
- Above 50 years at \$59.00 per person per annum for \$2,500 sum insured.
- Above 50 years at \$118.00 per person per annum for \$5,000 sum insured.

**ZERO INTEREST RATE** A 10% flat fee per year to be charged on initial loan amount will be calculated and charged to the principal over period of one year upfront and thereafter, for each remaining year, will be applied upfront for the remaining balance on yearly basis.

**REPAYMENT TERM** Maximum term of loans is 36 months; however, for loans below \$1,000 is 12 months and 24 months for those below \$2,000.

## If this is your **first individual loan**, you can apply for a loan of up to

\$1,000

Once you've paid off your **first individual loan**, you can apply for a loan of up to

\$2,000

If this is your **first club or group loan**, you can apply for a loan of up to

\$2,000

Once you've paid off the **first club or group loan**, you can apply for a loan of up to

\$5,000

\* Insurance Policy provided through FijiCare Insurance Ltd. Customer has option to select an insurer of their preference.