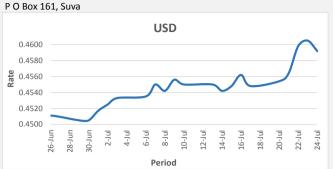


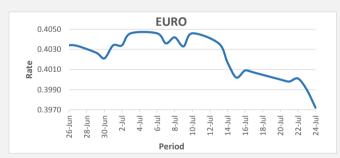
371 Victoria Parade, Suva



FJD weakened against USD by 13 points. USD monthly average for this month is at 0.4554. The best importer rate for this month is today at 0.4605 and the best exporter for this month was at 0.4687 (USD Importer rate has weakened on a 3 day moving average).



FJD strengthened against NZD by 10 points. NZD monthly average for this month is at 0.6902. The best importer rate for this month was at 0.6953 and the best exporter rate was at 0.7198 (NZD importer rate has strengthened on a 3 day moving average).



FJD weakened against EUR by 18 points. EUR monthly average for this month is at 0.4019. The best importer rate for this month was at 0.4046 and the best exporter rate was at 0.4092 (EUR Importer rate strengthened on a 3 day moving average).

Major Market-Daily movers

- *24/07 NZD Trade Balance (YoY(Jun)
- *24/07 AUD Commonwealth Bank Services PMI (Jul)
- *24/07 EUR German Markit Manufacturing PMI (Jul)
- *24/07 EUR German Markit Manufacturing PMI (Jul)

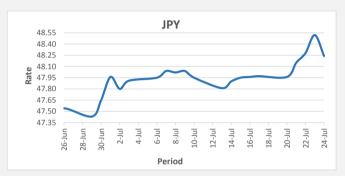
Foreign Exchange Commentary

SWIFT: HFCLFJFJ 129-010 BSB:





FJD strengthened against AUD by 23 points. AUD monthly average for this month was at 0.6509. The best importer rate for this month was at 0.6536 and the best exporter rate for this month was at 0.6686 (AUD importer rate has strengthened on a 3 day moving average).



FJD weakened against JPY by 0.28 points. JPY monthly average for this month is 48.02. The best importer rate for this month was at 48.52 and the best exporter rate is 50.80 (JPY importer rate weakened on a 3 day moving average).



FJD weakened against GBP by 08 points. GBP monthly average for this month is at 0.3646. The best importer rate for this month was at 0.3669 and the best exporter rate is at 0.3705 (GBP Importer rate strengthened on a 3 day moving average).

For more informtion please contact Treasury Department:				
Umesh Prasad	umeshp@hfc.com.fj	3239139	9994971	
Shoran Devi	shorand@hfc.com.fj	3239122	9993329	
Sandhya Kiran	sandhyak@hfc.com.fi	3239149	9994117	
Gary Rounds	garyr@hfc.com.fj	3239173	9994117	
Sinifa Lakalaka	sinifal@hfc.com.fj	3239191	9994117	
Prasan Narayan	prasann@hfc.com.fj	3239190	9991332	
James Krishna	jamesk@hfc.com.fj	666 3366	9991455	
Rajesh Roshan	rajeshr@hfc.com.fj	666 3366	932 2876	
Mohammed Sadiq	mohammeds1@hfc.com.fj	672 1257	998 9258	