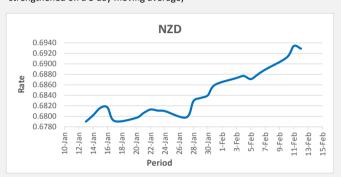


<u>FJD strengthened against USD (by 09 points)</u>. USD monthly average for this month is at 0.4470. The best importer rate for this month was at 0.4483 and the best exporter for this month was at 0.4623 (USD Importer rate has strengthened on a 3 day moving average)



FJD weakened against NZD (by 05 points), NZD monthly average for this month is at 0.6896. The best importer rate for this month was at 0.6934 and the best exporter rate was at 0.7201. NZD importer rate has strengthened on a 3 day moving average)



<u>FJD strengthened against EUR (by 05 points)</u>. EUR monthly average for this month is at 0.4080. The best importer rate for this month was at 0.4101 and the best exporter rate was at 0.4169 (EUR Importer rate has strengthened on a 3 day moving average).

Major Market-Daily movers

- *12/02 NZD RBNZ OCR Decision Maps
- *12/02 NZD Official cash rate (Feb 12)
- *12/02 NZD Governor News Conference after OCR Decision

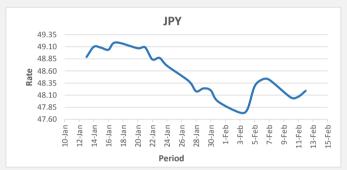
Foreign Exchange Commentary

SWIFT: HFCLFJFJ BSB: 129-010

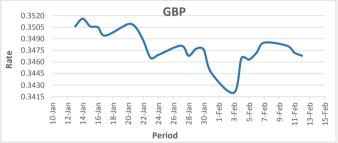




FJD weakened against AUD (by 18 points). AUD monthly average for this month is 0.6659. The best importer rate for this month was at 0.6681 and the best exporter rate for this month was at 0.6887. AUD importer rate has weakened on a 3 day moving average)



<u>FJD strengthened against JPY (by .12 points)</u>. JPY monthly average for this month is 48.12. The best importer rate for this month was at 48.42 and the best exporter rate is at 50.74 (JPY importer rate has strengthened on a 3 day moving average).



<u>FJD weakened</u> against <u>GBP (by 04 points)</u>, GBP monthly average for this month is at 0.3466. The best importer rate for this month was at 0.3485 and the best exporter rate is at 0.3500 (GBP Importer rate strengthened on 3 day moving average)

For more informtion please contact Treasury Department:			
Umesh Prasad	umeshp@hfc.com.fj	3239139	9994971
Shoran Devi	shorand@hfc.com.fj	3239122	9993329
Sandhya Kiran	sandhyak@hfc.com.fj	3239149	9994117
Gary Rounds	garyr@hfc.com.fj	3239173	9994117
Sinifa Lakalaka	sinifal@hfc.com.fj	3239191	9994117
Prasan Narayan	prasann@hfc.com.fj	3239190	9991332
James Krishna	jamesk@hfc.com.fj	666 3366	9991455
Rajesh Roshan	rajeshr@hfc.com.fj	666 3366	932 2876
Mohammed Sadiq	mohammeds1@hfc.com.fi	672 1257	998 9258