



## HFC Committed in Driving the Economy

FOR RELEASE: 1<sup>st</sup> November, 2010

Home Finance Company Limited, (HFC) a subsidiary of Fiji National Provident Fund and Unit Trust of Fiji, is committed in helping to driving the economy of Fiji and in particular in the Northern Division. Speaking at the launching of its Asset Finance "*HFC Plus Point*", in Labasa, CEO, Isikeli Tikoduadua said "this is another exciting product that we are launching to complement our existing products such as business loans, investment loans, home loans, personal loans, term deposits, mortgage protection insurance, health insurance and other value adding services", he said at the customer cocktail at the Friendly North Inn last Saturday evening.

Tui Macuata, Ratu Aisea Katonivere was the chief guest at the launching of the Asset Finance "*HFC Plus Point*". In his address, Ratu Aisea said "the launching of the product in Labasa means a lot to us, the people of Vanua Levu and I am very proud of HFC in believing that there is great opportunity and potential for growth in the north. We note that in the past, Labasa was branded as a "ghost town" a friendly ghost town and now with the government initiative for infrastructure upgrades and new investments like the port of entry in Malau and Savusavu, improvements in airline services and the reforms of FSC, it is an indication of the many good things that is yet to come". At the launching Mr. Tikoduadua also said that "*HFC Plus Point* is a very flexible asset financing loan for the purchase of plants, machineries, motor vehicles and even stocks, which will satisfy the need of the people of Fiji and with very competitive features and benefits such as terms up to 7 years.

There was also a presentation on the various products of HFC by Najab Khan the Business Finance Executive for the Northern Division who spoke on their "Funeral Policy" and said that it is one of the first type of policy of this nature in the South Pacific where depending on the age of the person, a policy can be obtained with premium as low as \$2 per week and payout of up to \$12000. "We recently launched this product last month and since then, have written over 160 policies with claims settled within 4 hours after lodgement".

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