



Home Finance Company Ltd
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HFC Announces Appointment of Chief Executive Officer

The Chairman of Home Finance Company Limited (HFC), Mr. James V.C. Datta announced the appointment of Mr. Isikeli Tikoduadua as the new Chief Executive Officer of the company. Mr. Tikoduadua has been acting in the position since August 2008 following the resignation of the former Chief Executive Officer.

Mr. Datta said, "Mr. Tikoduadua comes with a strong commercial and consumer lending background, is well qualified, experienced and is widely respected in the banking and financial industry. His experience and in-depth knowledge makes him the ideal leader to provide sound leadership to take forward the company to successfully deliver its strategic goals.

Mr. Tikoduadua is a career banker and is part of the executive management team of HFC. Prior to joining HFC in 2006 he was with Australia and New Zealand Banking Group Limited (ANZ) with over over 28 years of banking experience. He holds a Post Graduate Certificate in Human Resources, Post Graduate Diploma and Masters in Business Administration, from the University of the South Pacific. He is a professional member of Australian Institute of Management and Fiji Institute of Bankers. Mr. Datta commented that in the last six months, Mr. Tikoduadua has established an effective sales culture and prudently managed the affairs of the company.

Mr. Datta also added that this appointment gives confidence that the company has capable people within to take the leadership role.

Mr. Tikoduadua said, "I am excited to have this opportunity to lead HFC and thank the Board in having the confidence in me. There are challenges ahead but I am encouraged that HFC continues to perform well under the oversight of the Board and dedication and loyalty of the staff and customers of HFC. There are various strategic intents that the company is working on right now which is to provide the best financial solutions to the people of Fiji. I certainly see an institution with great strengths and potentials. With the oversight of the Board and the support of management and staff, I am excited to have the opportunity to build on the progress and enhance the confidence and value to our customers, depositors, regulators and shareholders." He also mentioned that the company is mindful of the government's initiative in stimulating the economy and HFC is working towards supporting these initiatives.

For more information, please contact Mrs Rosie Fong, General Manager Human Resource & Operations on telephone (679) 3239 150; Email rosief@hfc.com.fj

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