Key Disclosure Statement for the financial year ended: 30 June 2026

Introductory Statement
The purpose of this disclosure statement is to provide customers and potential customers with information relating to the financial condition of HFC Bank.

The explanation of the terms used in the Key Disclosure Statement is explained in the Reserve Bank publication "Your Bank's Disclosure Statement: What's In It For You", which can be obtained from the Reserve Bank of Fiji. Other information can be viewed at the bank's branches and offices.

Corporate Information
The full name of the bank is Home Finance Company PTE Limited T/A HFC Bank.

The full name of the ultimate parent of HFC Bank is Fiji National Provident Fund (FNPF) and the other shareholder is Unit Trust of Fiji (UTOF). Both the entities are domiciled in Fiji.

The names of the directors of HFC bank are as follows:
- Mr. Mukhtar Ali (Chairman)
- Mr. Vilash Chand (Deputy Chairman)
- Mr. Umarji Musa (Member)
- Mr. Viliame Vodonaivalu (Member)
- Ms. Latileta Qoro (Member)
- Robert Bell (Member - Retired on 08 October 2025)
- Mr. Isikeli Tuituku (Member - Joined on 29 October 2025)

	Audited Current Year	Audited Prior Period
Profitability		
Banking Operations in Fiji:		
Net operating profit/(loss) after tax ($'000)	46,118	43,114
As a percentage of average total assets	1.89%	1.90%
Global Consolidated Operations:		
Net operating profit/(loss) after tax (F$ equivalent) ($'000)	N/A	N/A
As a percentage of average total assets	N/A	N/A
NB: N/A refers to Not Applicable		
Size as at end of financial year		
Banking Operations in Fiji:		
Total assets ($'000)	2,518,697	2,368,853
The percentage change in total assets over 12 months	6.33%	9.15%
Global Consolidated Operations:		
Total assets (F$ equivalent) ($'000)	N/A	N/A
The percentage change in total assets over 12 months	N/A	N/A
NB: N/A refers to Not Applicable		
Capital Adequacy as at end of financial year		
Banking Operations in Fiji:		
Tier 1 Capital ($'000)	426,869	362,381
Tier 1 Capital to total risk-weighted assets ratio	27.37%	25.40%
Total Capital ($'000)	433,613	376,170
Capital adequacy ratio	27.80%	26.37%
Global Consolidated Operations:		
Tier 1 Capital (F$ equivalent) ($'000)	N/A	N/A
Tier 1 Capital to total risk-weighted assets ratio	N/A	N/A
Total Capital (F$ equivalent) ($'000)	N/A	N/A
Capital adequacy ratio	N/A	N/A

NB: N/A refers to Not Applicable	Audited Current Year	Audited Prior Period
Asset Quality as at end of financial year		
Banking Operations in Fiji:		
Total impaired assets (on- and off-balance sheet) ($'000)	91,796	83,955
Total impaired assets as a percentage of total assets	3.64%	3.54%
Total individually assessed provisions ($'000)	12,162	16,886*
*(*Comparative figure has been reinstated)*		
Total collectively assessed provisions ($'000)	9,332	3,267
Total provisions as a percentage of total impaired assets	23.41	24.00%
General reserves for credit losses ($'000)	8,992	18,386
Global Consolidated Operations:		
Total impaired assets (on- and off-balance sheet) (F$ equivalent) ($'000)	N/A	N/A
Total impaired assets as a percentage of total assets	N/A	N/A
Total individually assessed provisions ($'000)	N/A	N/A
Total collectively assessed provisions ($'000)	N/A	N/A
Total provisions as a percentage of total impaired assets	N/A	N/A
General reserves for credit losses ($'000)	N/A	N/A
NB: N/A refers to Not Applicable		

	Audited Current Year ($'000)	Audited Prior Period ($'000)
Balance Sheet		
The Balance Sheet for the HFC Bank are prepared under the IFRSs and includes but not limited to the following:		
Cash and liquid assets	18,817	17,656
Balance with the Reserve Bank of Fiji	386,160	442,262
Receivables due from other financial institutions	190,362	114,418
Securities held	225,097	194,061
Loans (including advances to customers and similar facilities)	1,657,814	1,557,129
Provision for impairment	(21,494)	(20,153)
Fixed assets	20,657	21,276
Other assets	41,285	42,203
Total Assets	**2,518,697**	**2,368,853**
Deposits of Promissory Notes of statutory bodies	0	0
Payables due to other financial institutions	0	0
Deposits and borrowings	1,737,781	1,653,204
Amounts owed to other depositors	0	0
Certificates of deposits	0	0
Promissory Notes & other liabilities evidenced by paper	0	0
Other borrowed funds	182,662	213,436
Other liabilities	154,213	94,895
Issued and paid up or assigned capital	322,288	287,796
Capital reserves	0	0
Revaluation reserves	0	0
General reserves for credit losses	8,992	18,386
Other reserves	0	0
Retained earnings	112,762	101,136

	Audited Current Year ($'000)	Audited Prior Period ($'000)
Income Statement		
The Income Statement for HFC Bank are prepared under the IFRSs and includes, but not limited to the following:		
Interest and similar income	85,683	82,498
Interest and similar expense	(18,222)	(16,186)
Dividend income	0	0
Fee and commission revenue	12,374	11,914
Fee and commission expense	0	0
Other revenues arising from financial instruments	242	428
Gains less losses arising from dealing securities	0	0
Other expenses arising from financial instruments	0	0
Gains less losses arising from investment securities	0	0
Gains less losses arising from dealing in foreign currencies	9,323	8,558
Other operating revenue	164	1,139
Bad & doubtful debts (including provisions for impairment)	4,211	(1,378)
Recoveries of bad and doubtful debts	0	0
General administration expense	(21,702)	(20,618)
Other operating expense	(10,709)	(9,077)
Net profit or loss before tax	**61,365**	**57,278**
Net profit or loss after tax	**46,118**	**43,114**

Ranking of Local Creditors in a Winding Up
- In the event that HFC Bank becomes unable to meet its obligations or suspends payments to depositors and creditors in Fiji, or in the event of liquidation, dissolution or bankruptcy of HFC Bank the assets of HFC Bank in Fiji shall be available to meet HFC Bank's deposit liabilities and claims of creditors in Fiji, in priority to all other liabilities of HFC Bank.

Availability of Disclosure Statements
- Additional information on HFC Bank's financial condition is available for inspection at our Head Office, HFC Centre, 371 Victoria Parade, Suva, other branches and offices.
- HFC Bank's most recent General Disclosure Statement is available for inspection at all our branches and offices, copies of which maybe obtained.
- HFC Bank's most recent balance sheet and profit and loss statements and other publicly available disclosure statements are available for inspection at all our branches and offices.
- Where necessary, comparative figures have been adjusted to conform to changes in the presentation in the current year.

Independent Audit Report
Independent Auditor's Report shall state:
a. that the Key Disclosure Statement has been examined by the auditor;
b. that the Key Disclosure Statement has been completed in accordance with the Notice & whether the information contained has been properly taken; and
c. the nature of the examination conducted and whether a qualified or unqualified opinion has been given in respect of the information.

Director Director KPMG. Auditor