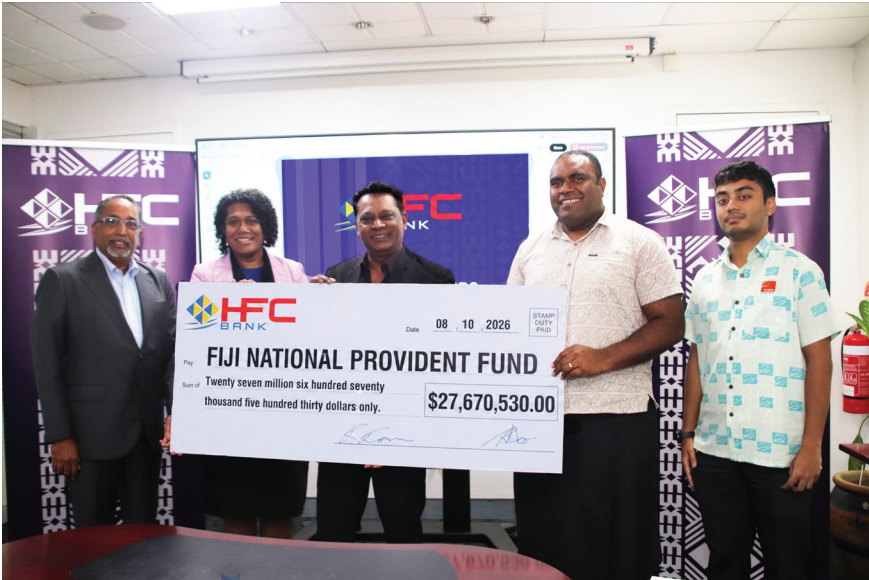


HFC Bank posts \$46.1 million in NPAT and declares another record dividend to Fijians.

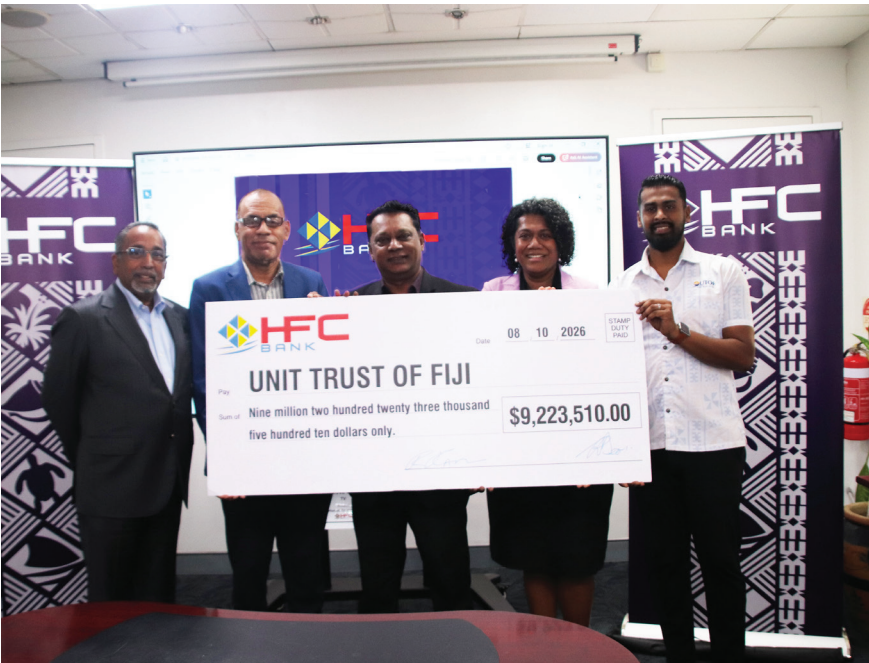
Over \$104 million in dividends paid to Fijians in the last three years.

Suva, 8 October 2026 — HFC Bank, Fiji's only 100% locally owned commercial bank, today announced a record Net Profit After Tax (NPAT) of \$46.1 million for the financial year ended 30 June 2026. This is up 7% from \$43.1 million the previous year.

At its Annual General Meeting, the Bank declared another record dividend of \$36.9 million, its highest to date. The Fiji National Provident Fund (FNPF) receives \$27.7 million, and the Unit Trust of Fiji (UTOF) receives \$9.2 million. Through FNPF and UTOF, these returns go to the savings of hundreds of thousands of ordinary Fijians.



Pictured left to right: HFC Bank Board Chairperson - Mr. Mukhtar Ali, HFC Bank Board Director - Ms. Latileta Qoro, HFC Bank CEO - Mr. Rakesh Ram, Mr. Waisea Kamikamica (FNPF), Mr. Ravin Achary (FNPF).



Pictured left to right: HFC Bank Board Chairperson - Mr. Mukhtar Ali, Mr. Sakiusa Bolaira (UTOF), HFC Bank CEO-Mr. Rakesh Ram, HFC Bank Board Director - Ms. Latileta Qoro, Mr. Varun Deo (UTOF)

Contributing to Fiji's economy

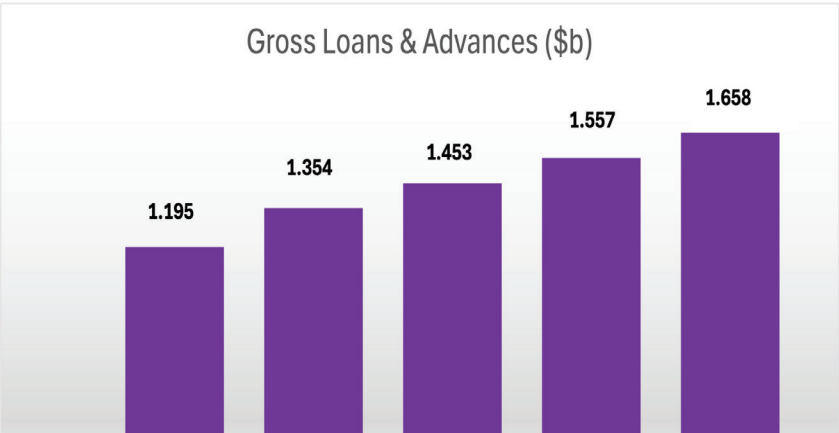
Alongside its dividends, HFC Bank paid \$15.2 million in Corporate Income Tax to the Fiji Revenue and Customs Service (FRCS) for the year. This brings its total tax contribution to \$58.6 million over the last five years.

In total, the Bank returned \$147.2 million to the nation in the last three years through dividends and tax.

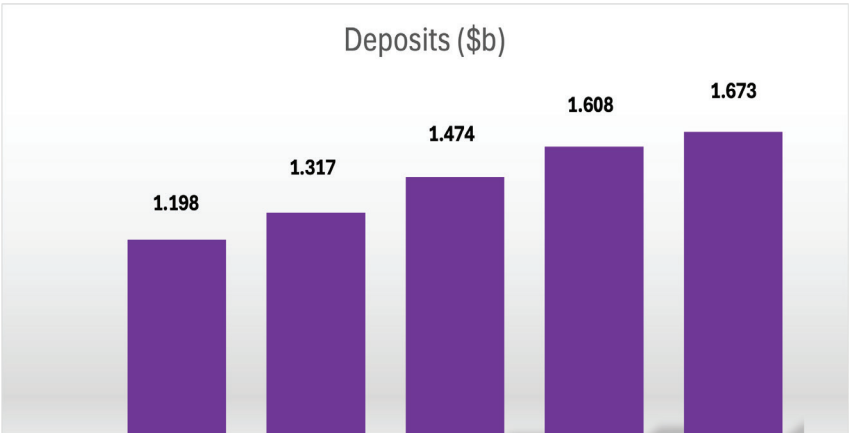
Key results for FY2025-26

- Net Profit After Tax: \$46.1 million, up 7%
- Total assets: \$2.52 billion, up from \$2.37 billion
- Gross loans and advances: \$1.66 billion, an increase of \$101 million
- Customer deposits: \$1.67 billion, up 4%
- Shareholders' funds: \$398 million, up 12%
- Return on equity: 11.6%

The Bank also significantly strengthened its loan book during the year through its core strategy of quality growth. Non-performing exposures fell to circa 2%, which resulted in a \$4.2 million Expected Credit Loss (ECL) writeback.



GRAPH A: Growth in Gross Loans & Advances (GLA) Sustained \$100 million annual growth in lending portfolio for five consecutive years.



GRAPH B: Deposits (2022–2026) — Customer deposits grew 40%, from \$1.20 billion in 2022 to \$1.67 billion in 2026.



GRAPH C: Dividends to Shareholders (FNPF & UTOF) — \$157 million declared over the past five years.

Investing for the future

During the year, HFC Bank opened its new Pacific Harbour Branch and continued to invest in its new core banking system and digital technology. These investments raised operating costs in the short term, giving a cost-to-income ratio of 36.6%. Excluding core banking system costs, the ratio would have been about 32%, making HFC Bank one of the most efficient corporate entities. The Bank also kept its employer FNPF contribution for staff at 10%, even though the statutory rate has been reduced to 8%. It also paid out over \$1m in bonus payments to reward the staff. During the year, the Bank employed 53 new staff, including 28 permanent part-timers under its Earn & Learn programme for Tertiary students.

HFC Bank CEO Rakesh Ram said, "This record result belongs to our customers, our staff and our shareholders. Every dollar we return through FNPF and Unit Trust of Fiji goes back to Fijian families. That is what being 100% Fijian-owned means to us, which is a real contributor to the Fijian economy and the people of Fiji."

Board Chairperson Mukhtar Ali said, "The Board is proud to declare a record dividend for the fifth year in a row. The Bank has delivered growth with discipline, while investing in its staff, systems and branches that will serve Fijians for years to come."

About HFC Bank

HFC Bank (Home Finance Company Pte Limited) is Fiji's only 100% locally owned commercial bank. It is owned by the Fiji National Provident Fund and the Unit Trust of Fiji and is run by an all-Fijian team. The Bank is headquartered at 371 Victoria Parade, Suva. Learn more at www.hfc.com.fj.

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