

Introductory Statement

The purpose of this information is to provide customers and potential customers with information about the financial condition of Home Finance Company Limited.

The explanation of the terms used in the Key Disclosure Statement is contained in the Reserve Bank publication "Your Bank's Disclosure Statement: What's In It For You". The terms used in the brochure are also applicable to credit institutions. The brochure can be obtained from the Reserve Bank of Fiji.

Other information can be viewed at all branches of Home Finance Company Limited.

Corporate Information

The full name of the credit institution is Home Finance Company Limited.

The full name of the ultimate parent company of Home Finance Company Limited is Fiji National Provident Fund, which is domiciled in Fiji.

The names of the directors of Home Finance Company Limited are:

		Appointed Date
Chairman	J Datta	14/08/08
Deputy Chairman	R. Singh (Appointed Member since 17/04/07)	18/09/07
Members	G Veisamasama Jr	17/04/07
	V Chand	06/06/07
	Dr R Kishore	23/08/08

	Audited Current Year 30-Jun-08	Audited Prior Year 30-Jun-07
Profitability		
Net operating profit after tax (\$'000)	3,172	80
As a percentage of average total assets	1.65%	0.04%
Size - as at end of financial year		
Total assets (\$'000)	178,871	206,722
The percentage change in total assets over 12 months	-13.47%	12.26%
Capital Adequacy - as at end of financial year		
Tier 1 Capital (\$'000)	13,500	13,480
Tier 1 capital to total risk-weighted assets ratio	12.07%	10.21%
Total Capital (\$'000)	14,691	14,790
Capital adequacy ratio	13.14%	11.20%
Asset Quality - as at end of financial year		
Total impaired assets (on- and off-balance sheet) (\$'000)	7,177	4,359
As a percentage of total assets	4.01%	2.11%
Total specific provisions (\$'000)	2,053	1,324
Total general provisions (\$'000)	1,727	1,899
Total provisions as a percentage of total impaired assets	52.67%	73.95%

	Audited Current Year 30-Jun-08	Audited Prior Year 30-Jun-07
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Peak Credit Exposure Concentrations - number of counterparties or groups of closely-related counterparties in relation to the total capital of the credit institution

10% to 20% of total capital	3	3
20% to 25% of total capital	0	0
Over 25% of total capital	0	0

Peak Connected Persons Credit Exposures - for all connected persons

Peak end-of-day credit exposure amount (\$'000)	0	0
As a percentage of total capital	0.00%	0.00%
Maximum peak end-of-day aggregate credit exposure to all connected persons as a percentage of total capital	25.00%	25.00%

Balance Sheet

The Balance Sheet for the Fiji Operations as prepared under IFRS should be reported here and should include, but should not be limited to, the following:

	\$'000	\$'000
Cash and liquid assets	15,541	1,454
Balance with the Reserve Bank of Fiji	0	0
Receivables due from other financial institutions	0	11,331
Securities held	17,250	19,124
Loans (including advances to customers and similar facilities)	147,370	174,257
Unearned revenue	(923)	(566)
Provision for doubtful debts	(3,780)	(3,223)
Fixed assets	1,831	2,552
Receivables and prepayments	395	782
Future Income Tax Benefit	1,188	1,012
Total Assets	178,871	206,722
Deposits or Promissory	0	0
Notes of statutory bodies	0	0
Payables due to other financial institutions	0	0
Deposits and borrowings	0	0
Amounts owed to other depositors	0	0
Certificates of deposits	68,679	111,327
Promissory Notes and other liabilities evidenced by paper	0	0
Other	8,363	5,288
Secured borrowings ¹	88,842	77,648
Issued and paid up or assigned capital	10,000	10,000
Capital reserves	0	0
Revaluation reserves	0	0
Other reserves	0	0
Retained earnings	2,986	2,459

Income Statement

The Income Statement for the Fiji Operations as prepared under IFRS should be reported here and should include, but should not be limited to, the following:

	\$'000	\$'000
Interest and similar income	16,577	15,290
Interest and similar expense	(8,688)	(10,176)
Dividend income	0	0
Fee and commission revenue	1,691	1,290
Fee and commission expense	(16)	(31)
Other revenues arising from financial instruments	0	0
Gains less losses arising from dealing securities	0	0
Other expenses arising from financial instruments	0	0
Gains less losses arising from investment securities	0	0
Gains less losses arising from dealing in foreign currencies	0	0
Other operating revenue	302	0
Bad and doubtful debts (including provisions for impairment)	(754)	(589)
Recoveries of bad and doubtful debts	32	73
General administration expense	(4,561)	(5,593)
Other operating expense	0	0
Net profit before tax and extraordinary items	4,583	264
Net profit after tax and extraordinary items	3,172	80

Notes

1 Amounts due to parri pasu (secured) debenture holders.

Availability of Disclosure Statements

Home Finance Company Limited's most recent Key Disclosure Statement is available at all Home Finance Company Limited branches.

Home Finance Company Limited's most recent General Disclosure Statement is available at all Home Finance Company Limited branches.

The most recent audited balance sheet and profit and loss statements and other publicly available financial information on any "associated person" of the credit institution are available for inspection at our head office located at 371 Victoria Parade, Suva.



Director



Director